

Forest Lakes Owners Association
Minutes of the Monthly Board Meeting
Chevelon Butte School Building
October 17, 2009 2 PM

1. Call to order

The Monthly Meeting of Forest Lakes Owners Association was called to order at 2:05 PM by Karen Foncannon. Karen led the group in the pledge of allegiance.

2. Approval of minutes from last meeting

A motion was made by Jan Walls to approve the minutes from the September 19, 2009, meeting and seconded by Frank Astemborski and have been posted on the wed site for review.

3. Treasurer's Report

Jane Cummins read the treasurer's report for both the August and September meetings. The beginning balance for August was \$21,109.25, ending balance of \$18,475.14. There is a total of \$94,618.85 in four CD's, \$700.00 in petty cash and total assets are \$140,925.61. The beginning balance for September was \$18,475.14 with an ending balance of \$21,433.12. There is a total of \$94,812.85 in four CD's with a 0 balance in petty cash. The total assets at the end of September were \$143,382.50. A motion to approve the treasurer's report was made by Mack Hume and seconded by Frank Astemborski.

4. Fire Department Auxiliary

Jan Walls reported that there are still numerals available for the new lot numbers with the exception of the number "2" which will be available shortly. There was no other Auxiliary news

5. School District

Cecilia Owen from Coconino County was scheduled to make a report on the status of the School District; however, she was unable to attend and will give a report at a later date.

6. Property Taxes

Matt Ryan from Coconino County gave a report on property taxes; however, he was unable to answer many of the questions asked by the audience and will come back to Forest Lakes at a later time with more complete information.

7. New Business

Frank Astemborski reported that the total profit for the Memorial Day breakfast, the Fourth of July picnic, and the Labor Day breakfast was \$9,690.17. This amount will be shared equally by FLOA and the Fire Auxiliary.

FLOA has not had meetings in November. Jane Cummins made a motion that there not be a meeting this November. The motion was passed by the board members present.

The Quilters raffle was held and the winner will be notified by phone

The meeting was adjourned at 4:00 P.M.

Minutes submitted by: _____

Minutes approved by: _____

Board Members Present: Karen Foncannon, Mack Hume, Jane Cummins, Jan Walls, Frank Astemborski and Madeline Cooper

Board Members Absent: April Pontius, Jesse Bonfeld and Walter Brendecke